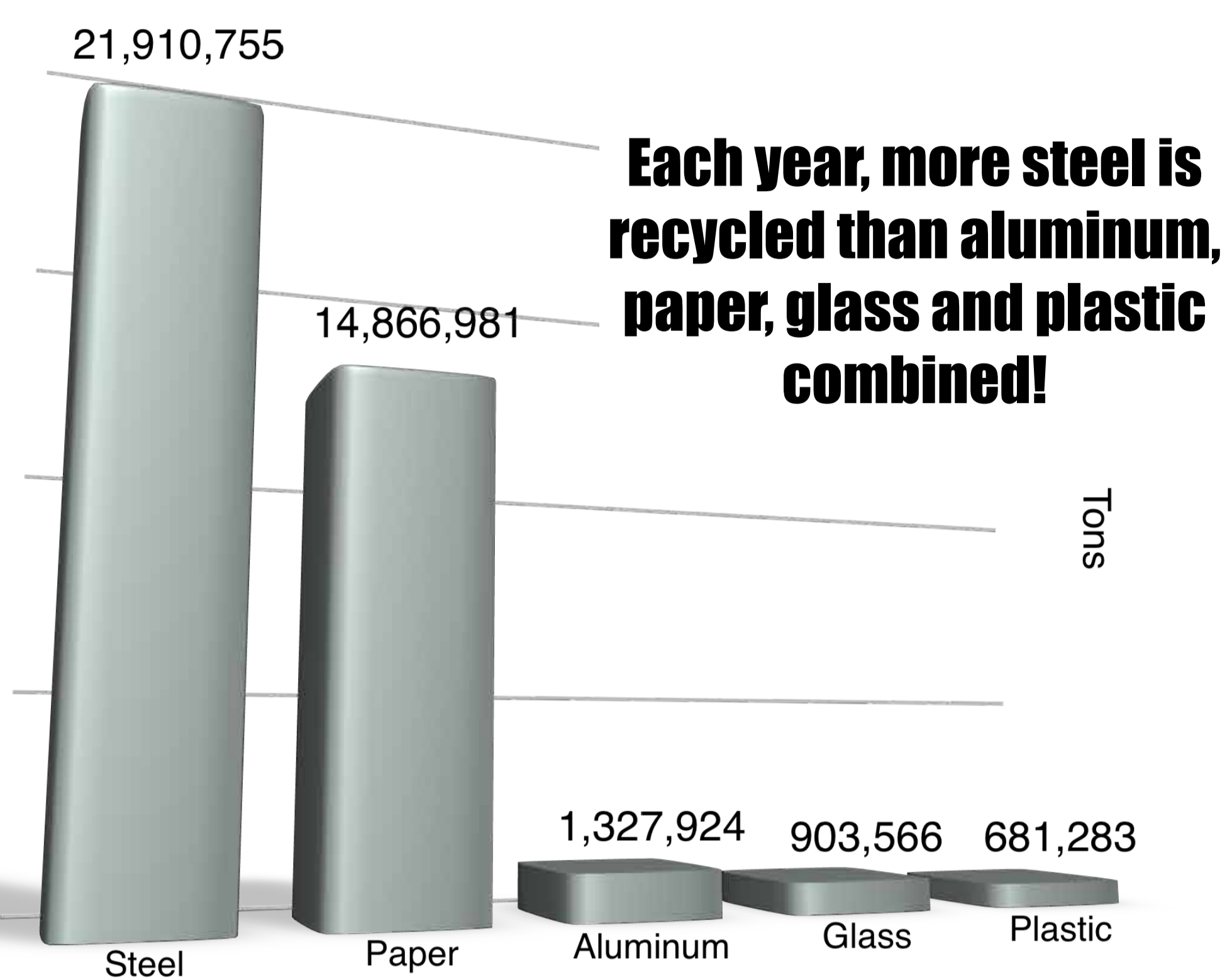


Steel is North America's #1 Recycled Material

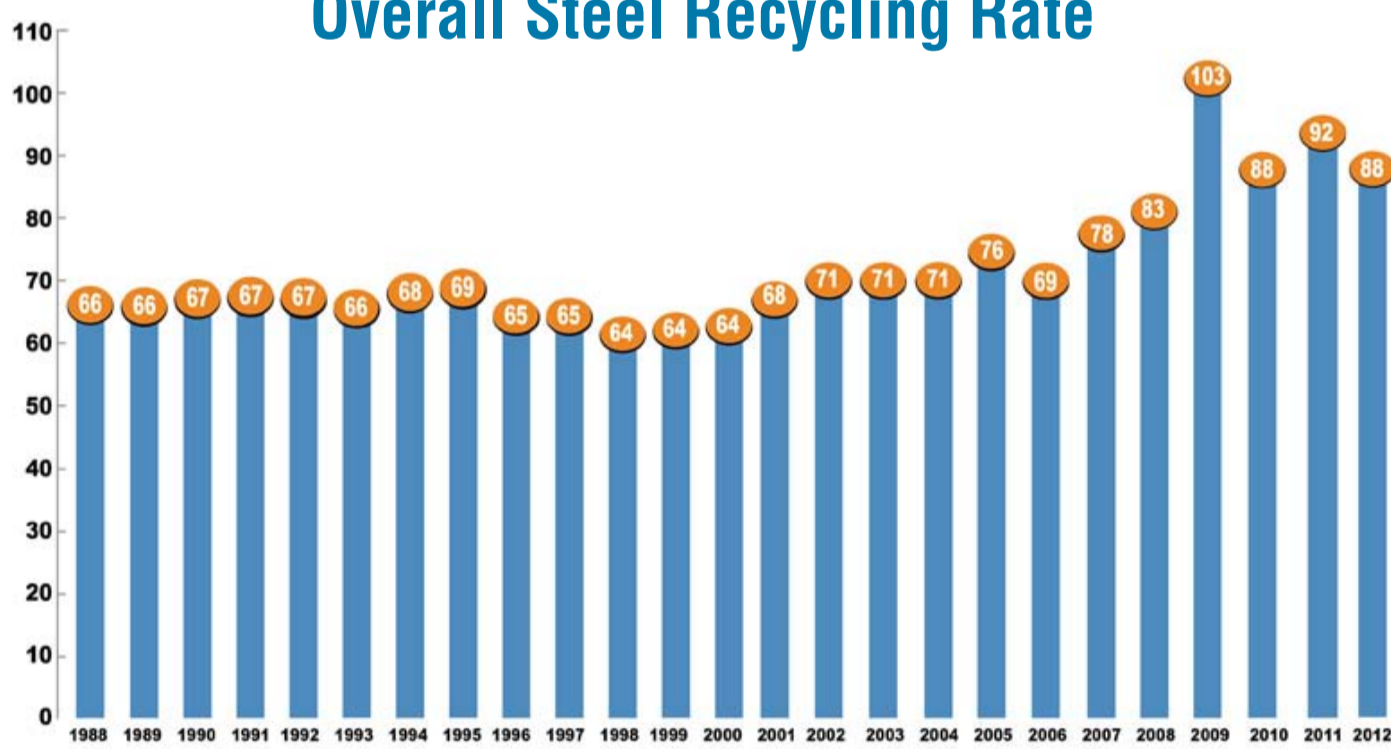


Even though two out of every three pounds or kilograms of new steel are produced from "old" steel, the fact that cars, buildings, appliances and bridges have such long service lives makes it **necessary to continue to mine virgin ore** to supplement the production of new steel. Economic expansion, here and abroad, also creates additional demand that cannot be fully met by available scrap supplies.

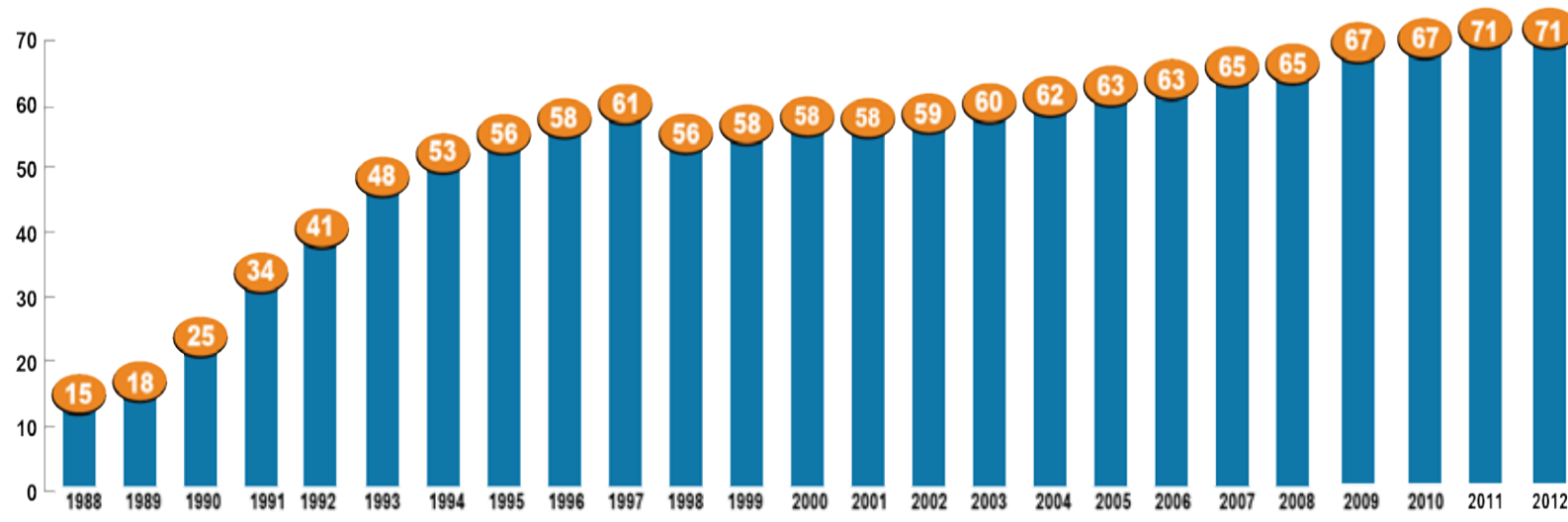


2012 Steel Recycling Rates North America's Most Recycled Material

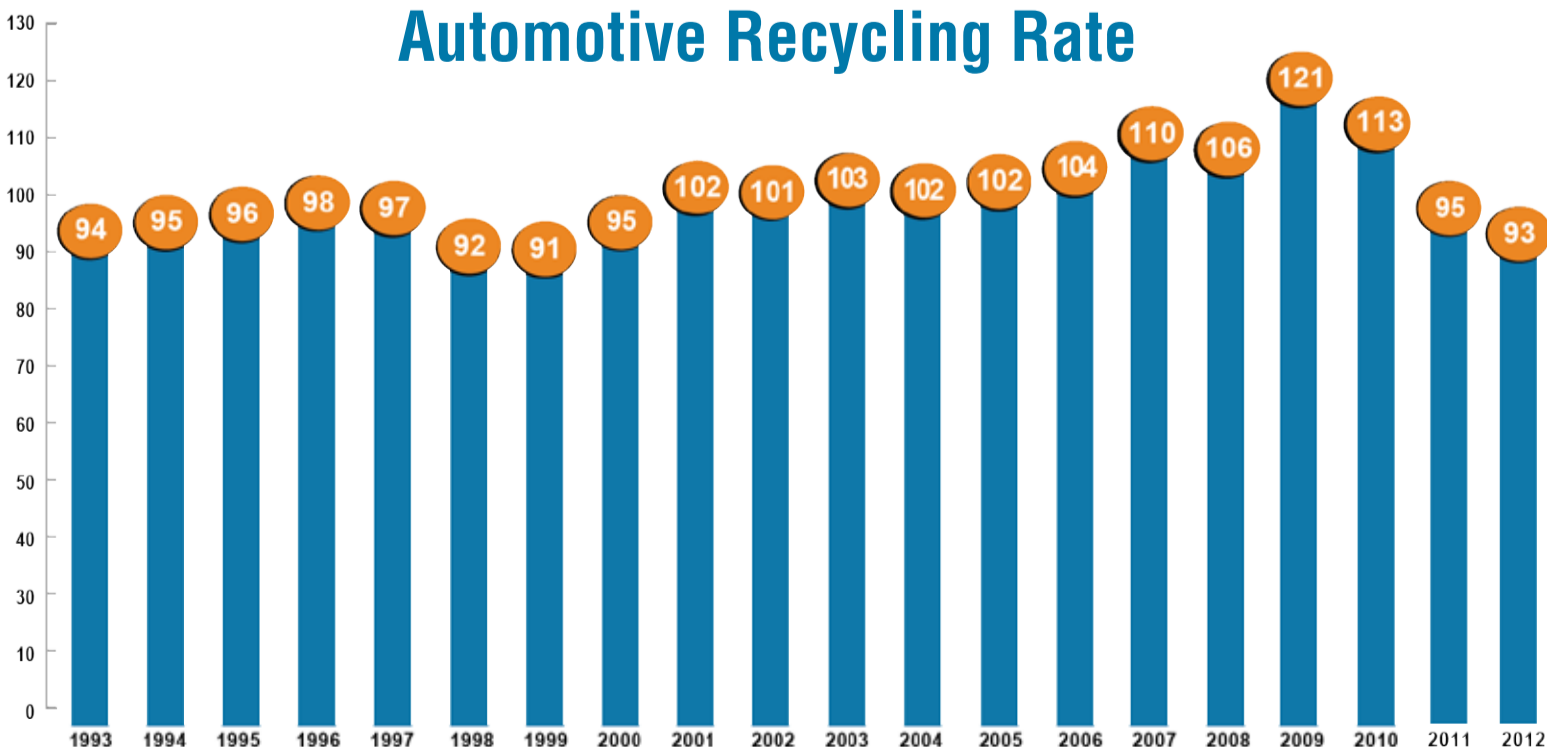
Overall Steel Recycling Rate



Steel Can Recycling Rate



Automotive Recycling Rate



Source: Steel Recycling Institute

Steel Recycling Institute

recycle-steel.org 412.922.2772 680 Andersen Dr., Pittsburgh, PA